



Adani Transmission Ltd.

Presentation to the Board

Q2 FY17 Consolidated
Unaudited Financials

System Availability

ATIL		
	Average Q1	Average Q2
Mundra - Mohindergarh Line	99.40%	99.85%
Mundra - Dehgam Line	99.95%	99.99%
Tiroda-Warora Line	99.99%	100.00%

MEGPTCL		
	Average Q1	Average Q2
Tiroda-Aurangabad Line	99.91%	99.98%

Key Financial Highlights: Q2FY17 v Q1FY17 (Consolidated)

(Rs in Crore)			
Particulars	Q2 16-17	Q1 16-17	% change
Revenue			
Tariff	475.03	469.17	1.25%
Incentive on availability	9.52	8.71	9.27%
Expenses:			
O&M Exp	13.43	19.65	31.64%
Employee Benefit Exp	11.89	10.53	-12.87%
EBIDTA (From Operation)	459.24	447.70	2.58%
Operational EBIDTA Margin	94.77%	93.68%	
Add:			
Sale of Traded Goods/EPC	184.33	23.48	
Carrying Cost	13.78	14.48	-4.80%
Delayed Payment Surcharges	0.03	-	
Other Income	5.74	5.30	8.30%
Less: Purchase of Traded material	184.30	23.48	
EBIDTA	478.82	467.47	2.43%
Interest on Loan	254.35	232.13	-9.57%
Depreciation	141.18	139.76	
PBT(before one time income)	83.29	95.58	-12.87%
One Time Income:	-	-	
Arrears of 83 to 92.63%	-	236.95	
Revenue Reversal	-	-120.77	
Expense Provision Reversal	-	-	
PBT after one time income	83.29	211.76	-60.67%
Tax	17.59	55.21	
Deferred Tax	-33.84	33.84	
PAT	99.54	122.71	-18.89%
Other comprehensive Income(MTM Loss)	-67.13	0.79	
Total Comprehensive Income	32.41	123.50	

Comparable PAT Q2FY17 v Q1FY17 (Consolidated)

(Rs. In crore)		
Particulars	2016-17	2016-17
	Q2	Q1
PBT before one time Income	83.29	95.58
Tax on above	17.59	30.42
PAT before one time income (comparable)	65.70	65.16
One time Income:		
Arrears of 83 to 92.63%	-	236.95
Revenue Reversal	-	-120.77
Total onetime income	-	116.18
Tax on one time income		24.79
One time income Net off Tax		91.39
DTL	-33.84	33.84
Total PAT	99.54	122.71

Key Financial Highlights: H1FY17 v H1FY16 (Consolidated)

(Rs in Crore)			
Particulars	H1 16-17	H1 15-16	% change
Revenue			
Tariff	944.20	943.60	0.06%
Incentive on availability	18.23	24.04	-24.15%
Expenses:			
O&M Exp	33.08	39.47	16.20%
Employee Benefit Exp	22.42	17.97	-24.79%
EBIDTA (From Operation)	906.93	910.20	-0.36%
Operational EBIDTA Margin	94.23%	94.06%	
Add:			
Sale of Traded Goods/EPC	207.81	4.84	
Carrying Cost Income	28.26	19.15	47.57%
Delayed Payment Surcharge	0.03	26.99	
Incentive	-	-	
Other Income	11.04	6.03	
Less: Purchase of Traded material/EPC	207.78	7.36	
EBIDTA	946.30	959.85	-1.41%
Interest on Loan	486.48	492.66	1.25%
Depreciation	280.94	279.18	-0.63%
PBT(before one time income)	178.87	188.01	-4.86%
One Time Income:			
Arrears of 83 to 92.63%	236.95	-	
Revenue Reversal	-120.77	-	
Carrying Cost Income	-	29.11	
Delayed Payment Surcharge	-	25.37	
Incentive	-	11.63	
PBT after one time Income	295.04	254.12	16.10%
Tax	72.80	61.04	
Deferred Tax	-	-	
PAT	222.25	193.08	15.10%
Other Comprehensive Income (MTM Loss)	-66.34	0.14	
Total Comprehensive Income	155.91	193.22	