



Media Release

Adani Transmission Ltd's Comparable Consolidated PAT up by 15% at Rs. 151 crore in H1FY18 compared to Rs. 131 crore in H1FY17 and

EDITOR'S SYNOPSIS

- Comparable Consolidated PAT remains steady at Rs. 67 crore in Q2FY18 compared to Rs. 66 crore in Q2FY17 (excluding one-time deferred tax reversal adjustment of Rs. 34 Cr.)
- Consistent operational Network availability ranging from 99.77% to 100%;
- Operational EBIDTA margin of Transmission business is steady at 92% in H1FY18.
- Entered into a period of Exclusivity with Reliance Infrastructure Limited (RInfra) until 15th January, 2018 in relation to discussions for the proposed acquisition of the integrated business of generation, transmission and distribution of power for Mumbai City from RInfra.

Ahmedabad, October 28, 2017: Adani Transmission Ltd, part of the Adani Group, today reported its results for the quarter ended and half year ended 30th Sep, 2017.

Financial Highlights:

(Clarification note: All Figures are in accordance with the applicable Ind-AS)

- The overall Financial Performance was good.
- The Tariff and Incentive Income for First Half of FY18 is Rs. 973 crores Vs Rs. 962 crores of First Half of FY17.
- Consolidated operational EBIDTA of Rs. 891 Cr. at 92% margin of transmission business in first Half of FY18.
- The Operational EBIDTA for Q2 of FY18 is Rs. 442 crores.
- Other comprehensive income includes MTM loss of Rs. 103.52 Crore for the First Half FY18 on account of fair valuation of hedging of \$ bond and ECB as per applicable Ind-As guideline.



ATL entered into a period of Exclusivity with Reliance Infrastructure Limited (RInfra) until January 15, 2018 in relation to discussions for the proposed acquisition of the integrated business of generation, transmission, distribution and retail of power for Mumbai City from RInfra, subject to confirmatory diligence, definitive documentation and customary approvals. The proposed transaction will strengthen Adani Transmission's footprint in the power transmission sector and also mark its foray into the distribution space.

With completion of all ongoing projects and acquisition of Reliance Infra's operational Transmission Assets, total network of ATL will be around 11350 ckt kms divided into 5,450 ckt kms operational assets, appx. 2350 Ckt kms under construction assets and 3521 ckt kms under acquisition assets, 28 substations and more than 16,200 MVA of transformer capacity across the country. Adani Transmission Limited will remain the largest private sector transmission company in the country.

ATL is the first transmission company to release its Sustainability Report prepared as per GRI-G4 guidelines (comprehensive – in accordance option).

Speaking on the financial performance of the company **Mr Gautam Adani, Chairman Adani Group**, said, "Adani Transmission continues to pursue the organic as well as inorganic growth opportunities. We have a strong & seamless integration of processes, people & technology which has laid a strong foundation for us to create the value for our stakeholders."

About Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$12 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources,



logistics, energy and agro. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

Adani Group's growth and vision has always been in sync with the idea of Nation Building. We live in the same communities where we operate and take our responsibility towards contributing to the betterment of the society very seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



Resources means obtaining Coal from mines and trading;

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our coal extraction has increased to 12 MMT in 2017 and we aim to achieve coal trading and mining volume of 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



Logistics denotes a large network of Ports, Special Economic Zone (SEZ) and Multi-Modal Logistics - Railways and Ships.

Adani owns and operates eight ports and terminals in India. These are at Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Orissa, Mormugao in Goa, Visakhapatnam in Andhra Pradesh and Katupalli in Chennai. Mundra Port, which is the largest port in India, benefits from a deep draft, first-class infrastructure and SEZ status. Cargo volumes touched 169 MMT mark in 2017. Adani is developing a terminal at Ennore in Tamil Nadu and a transshipment port at Vizhinjam, Kerala.



Energy involves Power generation, Renewables, transmission and Gas distribution.

Adani Power Ltd is the largest private thermal power producer in India with an installed capacity of 10,440 MW. Our four power projects are spread out across the states of Gujarat, Maharashtra, Karnataka and Rajasthan.



Adani is India's largest renewable energy IPP (independent power producer) with a consolidated renewable portfolio exceeding 2.2 GW. The existing generating capacity stands to 808 MW pan India. Adani commissioned the world's largest solar plant of capacity of 648 MW in Tamil Nadu. Adani commissioned India's largest single-location single-axis tracker solar plant of capacity 100 MW in Punjab. Adani targets achieving a renewable energy portfolio of about 10 GW by 2021.

Adani Transmission Ltd is now India's largest private transmission company and after completion of all ongoing projects and acquisition of Reliance Infra's operational Transmission Assets, the network of ATL is expected to surpass 11000 ckt kms and the company's capacity will increase to around 16,200 MVA of transformation capacity. Adani Transmission has a Pan India presence with projects located in Gujarat, Rajasthan, Haryana, Maharashtra, Chhattisgarh, Madhya Pradesh, Jharkhand, Bihar, Punjab and Himachal Pradesh. Adani Gas Ltd. provides a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. Adani Gas Ltd. intends to widen its pan-India service footprint from six cities to 11 during the current financial year, increasing this to 50 by 2021.



Agro includes modernizing the agriculture sector and bringing food security with self-reliance through its three main agro verticals – Agri-Business, Agri Logistics and Fresh Farm Products.

Adani Wilmar Limited (AWL), a joint venture between Adani Group and Wilmar International Limited is currently the fastest growing FMCG Company in India with a superior product range of Edible oils, Basmati rice, Pulses, Soya Chunks and Besan. AWL owns the 'Fortune' edible oil brand, India's edible oil market leader with a 19% share (consumer pack). The company's strong distribution network reaches out to consumers with 1 million outlets spanning all over India, catering to almost 30 million households. AWL is one of the major industrial suppliers of Oils & Fats, Oleo chemicals, Castor Oil derivatives and Soya value added products

Adani Agri Logistics is the pioneer in the area of bulk handling, storage & logistics system (distribution) for food grains and provide seamless end-to-end bulk supply chain to Food Corporation of India and various state government.



Adani Agri Fresh division has the largest integrated apple supply chain with ultra-modern storage infrastructure. Adani's brand FARMPIK is India's No. 1 apple brand.

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