

31st October, 2019

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 539254

Scrip Code: ADANITRANS

Dear Sir,

Sub: Press Releases on receipt of Letter of Intent (LOI) for new Transmission Project

We would like to inform that the Company has received a Letter of Intent (LOI) for Centre Sector Transmission Project linked to Renewable Energy in Gujarat from REC Transmission Projects Company Ltd. for the Project "Lakadia Banaskantha Transco Limited".

A detailed Press release is annexed herewith.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For **Adani Transmission Limited**

Jaladhi Shukla
Company Secretary

Encl: a/a

Media Release

Adani Transmission receives Letter of Intent (LOI) for Centre Sector Transmission Project linked to Renewable Energy in state of Gujarat

LOI received for Lakadia Banaskantha Transco Limited

Ahmedabad, 31 October 2019; Adani Transmission Ltd (ATL), the largest private sector power transmission company operating in India, has received the Letter of Intent (LOI) from REC Transmission Projects Company Limited (RECTPCL) to build, own, operate and maintain a transmission project in the state of Gujarat for a period of 35 years.

Mr. Anil Sardana, MD & CEO, Adani Transmission Ltd said, "Both the projects present substantial shareholder value creation as they are significantly value accretive within a relatively short gestation period. It is also a great opportunity to continue our commitment to transmitting bulk green power within the country and catering to India's climate goals."

The project, "**Lakadia Banaskantha Transco Limited**," will comprise approximately 360 ckt kms of 765 kV D/C line along with 765 kV bays at Lakadia and Banaskantha Substations in Gujarat. This project is primarily being constructed to establish Transmission System associated with Long Term Applications from Gujarat's Wind and Solar Energy Zone in Radhanesda. The transmission line to be constructed in this project shall be used to evacuate power to Lakadia Pooling station.

The project has been awarded to Adani Transmission through Tariff Based Competitive Bidding Process.

About Adani Transmission

Adani Transmission (ATL) is the transmission business arm of the Adani Group, one of India's largest business conglomerates. It is the country's largest private transmission company with a cumulative transmission network of more than 14,340 ckt kms, out of which more than

11,470 ckt kms is operational. This includes around 2,860 ckt kms in various stages of construction. With India's energy requirement set to quadruple in coming years, Adani Transmission is fully geared to create a strong and reliable power transmission network and work actively towards achieving 'Power for All' by 2022.

For more information, please visit Website - www.adanitransmission.com



Follow us on: \AdaniOnline

For further information on this release, please contact:

Roy Paul	Ashwin Bajaj	Swagat Lakku
Adani Group, Corporate Communication	Head Investor Relations	MSL Group
Tel: +91 7925556628		Tel: +919820386368
roy.paul@adani.com media@adani.com	atl.investor@adani.com	Swagat.lakku@mslgroup.com