

13th November, 2019

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 539254

Scrip Code: ADANITRANS

Sub: Acquisition of "Lakadia Banaskantha Transco Limited & Jam Khambaliya Transco Limited" from REC Transmission Projects Company Ltd.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In furtherance to our intimation dated 31st October, 2019 in the matter of receipt of Letter of Intent (LOI) by the Company for two new Transmission Projects – Lakadia Banaskantha Transco Limited and Jam Khambaliya Transco Limited, we would like to inform that the Company has signed Share Purchase Agreements with REC Transmission Projects Company Limited on 13th November, 2019 for acquisition of its entire stake in Lakadia Banaskantha Transco Limited (LBTL) and Jam Khambaliya Transco Limited (JKTL). Brief details of LBTL and JKTL are as under:

- The project "Lakadia Banaskantha Transco Limited" consists of approximately 360 ckt kms of 765kV a line along with associated transmission system. This project is primarily being constructed to establish Transmission System associated with Long Term Applications from Gujarat's Wind and Solar Energy Zone in Radhanesda. The transmission line to be constructed in this project shall be used to evacuate power to Lakadia Pooling station.
- The project "Jam Khambaliya Transco Limited" consists of approximately 40 ckt kms of 400 kV D/C line along with 400 kV Substation at Jam Khambaliya in Gujarat. This project is primarily being constructed to establish Transmission System associated with Long Term Applications from Gujarat's Wind and Solar Energy Zone in Jamnagar. The associated transmission line in the project shall be used to evacuate power generated by renewable energy generators in Jam Khambaliya region to Lakadia Pooling station.

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The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under.

(A) LAKADIA BANASKANTHA TRANSCO LIMITED ("LBTL"):-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"> • Lakadia Banaskantha Transco Limited • Authorised Share Capital: Rs.5 Lakh • Paid-up, Issued and Subscribed Share Capital : Rs.5 Lakh • Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>The Company has entered into a Share Purchase Agreement with REC Transmission Projects Company Limited on 13th November, 2019 to acquire its entire stake of Equity Shares representing 100% of the total issued, paid-up and subscribed Equity Share Capital in LBTL.</p> <p>The project consists of approx. 360 ckt kms of 765kV a line along with associated transmission system. This project is primarily being constructed to establish Transmission System</p>

Sr. No.	Particulars	Details				
		associated with Long Term Applications from Gujarat's Wind and Solar Energy Zone in Radhanesda. The transmission line to be constructed in this project shall be used to evacuate power to Lakadia Pooling station. With this project, the cumulative transmission network of ATL will reach more than 14,700 ckt kms of transmission line and more than 23,000 MVA transformation capacity, out of which more than 11,470 ckt kms and more than 18,300 MVA are under steady-state operation. ATL also operates a distribution business serving more than 3 million customers in Mumbai.				
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable				
f)	Indicative time period for completion of the acquisition.	Completed				
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash				
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at face value of Rs.10/-.				
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	<table border="1"> <thead> <tr> <th data-bbox="829 1415 1166 1484">Particulars of shares to be acquired</th> <th data-bbox="1166 1415 1356 1484">% of Holding</th> </tr> </thead> <tbody> <tr> <td data-bbox="829 1484 1166 1551">50,000 Equity Shares</td> <td data-bbox="1166 1484 1356 1551">100%</td> </tr> </tbody> </table>	Particulars of shares to be acquired	% of Holding	50,000 Equity Shares	100%
Particulars of shares to be acquired	% of Holding					
50,000 Equity Shares	100%					
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years	LBTL is incorporated by REC Transmission Project Company Ltd. for development of approximately 360 ckt kms of 765kV line along with associated transmission system in the				

Sr. No.	Particulars	Details
	turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>State of Gujarat.</p> <p>LBTL was incorporated on 19th March, 2019.</p> <p>Since it was incorporated on 19th March, 2019, history of last three years turnover is not applicable.</p> <p>LBTL is having presence in India.</p>

(B) JAM KHAMBALIYA TRANSCO LIMITED ("JKTL"):-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"> • Jam Khambaliya Transco Limited • Authorised Share Capital: Rs.5 Lakh • Paid-up, Issued and Subscribed Share Capital : Rs.5 Lakh • Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main	The Company has entered into a Share Purchase Agreement with REC Transmission Projects Company Limited on 13 th November, 2019 to acquire its entire stake of Equity

Sr. No.	Particulars	Details
	line of business of the listed entity).	<p>Shares representing 100% of the total issued, paid-up and subscribed Equity Share Capital in JKTL.</p> <p>The project" consists of approx. 40 ckt kms of 400 kV D/C line along with 400 kV Substation at Jam Khambaliya in Gujarat. This project is primarily being constructed to establish Transmission System associated with Long Term Applications from Gujarat's Wind and Solar Energy Zone in Jamnagar. The associated transmission line in the project shall be used to evacuate power generated by renewable energy generators in Jam Khambaliya region to Lakadia Pooling station. With this project, the cumulative transmission network of ATL will reach more than 14,700 ckt kms of transmission line and more than 25,000 MVA transformation capacity, out of which more than 11,470 ckt kms and more than 18,300 MVA are under steady-state operation. ATL also operates a distribution business serving more than 3 million customers in Mumbai.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash

Sr. No.	Particulars	Details	
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at face value of Rs.10/-.	
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Particulars of shares to be acquired	% of Holding
		50,000 Equity Shares	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>JKTL is incorporated by REC Transmission Project Company Ltd. for development of approximately The project" consists of approx. 40 ckt kms of 400 kV D/C line along with 400 kV Substation at Jam Khambaliya in Gujarat.</p> <p>JKTL was incorporated on 11th March, 2019.</p> <p>Since it was incorporated on 11th March, 2019, history of last three years turnover is not applicable.</p> <p>JKTL is having presence in India.</p>	

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Transmission Limited**

Jaladhi Shukla
Company Secretary